

Message Text

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PAGE 01 SEOUL 10052 300351Z
ACTION EA-12

INFO OCT-01 EUR-12 ISO-00 IO-13 AID-05 CIAE-00 COME-00
EB-08 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00
XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05
SS-15 STR-05 CEA-01 /106 W
-----005303 300354Z /64

P R 300327Z NOV 77
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC PRIORITY 7834
INFO AMEMBASSY TOKYO
AMEMBASSY STOCKHOLM
AMEMBASSY BONN
AMEMBASSY PARIS
AMEMBASSY LONDON
AMEMBASSY MOSCOW

C O N F I D E N T I A L SEOUL 10052

E.O. 11652: GDS
TAGS: ETRD KN JA
SUBJ: NORTH KOREAN INDEBTEDNESS TO JAPAN

1. JAPANESE FONOFF DIVISION DIRECTOR ENDO (NORTHEAST ASIA),
NOW VISITING SEOUL, TOLD EMBOFFS NOVEMBER 30 THAT NORTH KOREANS
HAS RECENTLY MADE FURTHER PAYMENT ON DEBT TO JAPAN, BUT IN AN
ESSENTIALLY TOKEN AMOUNT OF ABOUT 60 MILLION YEN. THEY HAD
EXPLAINED RATHER APOLOGETICALLY AT THE TIME THAT THIS WAS ALL
THEY WERE CAPABLE OF PROVIDING.

2. ENDO COMMENTED THAT THE JAPANESE CREDITORS ARE BECOMING
INCREASINGLY ANXIOUS AND KEEP URGING SOME ACTION BUT THEY
AND THE TRADE ASSOCIATION CONCERNED ARE STILL RELUCTANT TO
DECLARE NORTH KOREA IN DEFAULT IN ORDER TO OBTAIN THE JAPANESE
GOVERNMENT'S GUARANTEE PAYMENTS, SINCE THAT WOULD MEAN AN
END TO THE TRADE FOR THE FUTURE. THE MINISTRY OF TRADE (MITI) IS
ALSO EXTREMELY UNHAPPY OVER THE PROSPECT OF HAVING TO MAKE
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GUARANTEE PAYMENTS, SINCE THE NORTH KOREAN DEBT OF SOME
60 BILLION YEN WOULD CONSUME ABOUT TWO THIRDS OF THE
GUARANTEE FUNDS THE MINISTRY NOW HOLDS.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBTS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770443-0220
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977113/aaaaacdp.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7b50a413-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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